

Appendix A – 2024/25 budget proposals as per MTFS February 2023, plus revised budget envelope

Finance Sub Committee Budget Change Proposal	Existing Revised New	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Capital Financing - Minimum Revenue Provision	Existing MTFS 109	+1.000	+1.000	+1.000	
Bad Debt Provision adjustment	Existing MTFS 111	+0.600			
Use of Earmarked Reserves	Existing MTFS 113 - 116	+4.462	+0.574	-2.190	
TOTAL CHANGE PROPOSALS FOR FINANCE SUB COMMITTEE (CENTRAL ITEMS) AS PER MTFS FEB 2023		+6.062	+1.574	-1.190	

SUMMARY					
2023/24 Approved Budget		12.4			
Proposals for 2024/25 @ Feb 2023	As above	+6.1			
Savings still to find		-			
2024/25 Revised Budget Envelope		18.4			

2023/24 FORECAST POSITION					
Adverse variance as per FR2		0.9			